



Princes commits to carbon neutrality across global operations by 2030

- *Commitment will see Princes Group global operations become carbon neutral by 2030*
- *Target set as part of a new 2030GreenGoals initiative, focusing on carbon emissions, water, waste and energy*
- *Group has already achieved a 23% reduction in carbon emissions since 2014/2015*

International food and drink group Princes has committed to achieving carbon neutrality across its UK and international operations by 2030, against a 2018/2019 baseline. This ambition builds on important progress made since 2014/2015 to reduce the Group's carbon emissions, which represents a 23% decrease of over 34,000 tonnes of CO₂.

Princes' target has been set as part of a new **2030GreenGoals** initiative, which will be implemented over the next 10 years, with a focus on reducing carbon emissions and internal energy generation, in addition to reductions in food, water and general waste. The business intends to establish a formal target for net zero and work with customers, suppliers and industry bodies to achieve this.

Barry McDonnell, Chief Operations Officer at Princes, said: "Addressing climate change is a fundamental challenge for current and future generations, which requires action. In line with our vision to 'Proudly help families to eat well without costing the Earth', we have a responsibility to tackle this challenge and go further in our efforts to reduce our environmental impact.

"Our ambition builds on a longstanding commitment to sustainability throughout our operations and a strong track record in reducing carbon emissions, with a 23% decrease achieved since 2014/15, but we must do more. Through our 2030GreenGoals initiative, we will continue to cut emissions, generate our own energy and reduce waste – ensuring that the environment is considered in everything we do across our operations.

"This is just the start of Princes' journey to becoming a net zero business, and tackling carbon emissions beyond our own operations will be the next crucial step. In collaboration with customers, suppliers and the wider industry, we will join this ambition to drive meaningful, lasting change for future generations of Princes colleagues and the millions of families we make food and drink for every day."

Progress in reducing carbon emissions to date across Princes manufacturing sites has been accomplished through investment in LED lighting, as well as the installation of a Combined Heat and Power (CHP) plant at the Group's Wisbech site and solar PV panels at Long Sutton, as well as a reduction in energy use and waste by driving environmental awareness throughout the business.

Princes' 2030GreenGoals will be achieved by meeting the following targets:

- 1. Carbon neutral across all operations:**
Reviewing all equipment and infrastructure, and investing in carbon neutral solutions at manufacturing sites
- 2. Up to 50% internal energy generation:**
Driving towards self-generation and renewable energy, such as biogas from waste at manufacturing sites

3. **25% less water wastage:**
Minimising all leakage and waste, and increasing water reuse
4. **30% less general waste:**
Reducing and reusing materials, as well as maintaining zero to landfill waste across UK operations and accelerating internationally
5. **50% less food waste through prevention and positive use:**
Accelerating progress to tackle global food waste through commitment to the Champions 12.3 coalition, 50% less food waste within its operations and engaging suppliers and consumers to tackle food waste.

Ends

Notes to Editors - About Princes

With a global supply network and a portfolio of branded and customer own brand products, Princes is one of the UK's largest food and drink groups.

The company specialises in manufacturing and sourcing quality products and, as a leading international grocery supplier, millions of consumers across Europe buy its brands and products every day.

Princes' head office is based in the UK (Liverpool) along with seven manufacturing sites for foods, oils and soft drinks. The company also has a presence across continental Europe, which is managed from an office in The Netherlands. There are also dedicated sales and marketing offices in Poland and France, tuna processing facilities in Mauritius, tomato processing in Italy and edible oils production in Poland.