

PRINCES LIMTIED

ENVIRONMENTAL AND SOCIAL GOVERNANCE (ESG) REPORT

2025



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“2024/25 marked a significant milestone in our journey, following our acquisition by ‘New Princes Group’ (formerly Newlat Food S.p.A). This has significantly changed our UK and European footprint as a manufacturer, in terms of new categories and we fully recognise the importance of ensuring a coordinated approach to environmental & social governance across our expanded business”.

Simon Harrison
Chief Executive Officer



WELCOME

I AM PROUD TO INTRODUCE THIS YEAR'S ESG UPDATE FROM PRINCES, WHICH HIGHLIGHTS THE PROGRESS WE'VE MADE ON MANY FRONTS, AND THE CHALLENGES WE FACE IN ADVANCING ENVIRONMENTAL AND SOCIAL RESPONSIBILITY AS A LEADING FOOD AND DRINK MANUFACTURER.

This last year has been particularly transformative, following our acquisition by 'NewPrinces Group' (formerly Newlat Food S.p.A.). This milestone has significantly reshaped our UK and European operations, expanding both our geographic footprint and our product categories. We fully recognise the importance of maintaining a coordinated and integrated approach to Environmental, Social, and Governance principles as we continue to grow.

Environmental Stewardship

At Princes, we acknowledge our responsibility to minimise our environmental impact and embed sustainability across our business. In 2024-25, we continued to invest in energy-efficient technologies at our manufacturing sites, made meaningful progress towards our sustainability targets, and prepared for evolving regulatory requirements. A particular highlight was the validation of our net-zero targets by the Science Based Targets Initiative in March 2025 – a significant steps forward in our climate commitment.

This year will also fulfil a decade-long ambition: 100% of our Princes-branded tuna will be certified by the Marine Stewardship Council. This achievement represents not only a major milestone for our brand but an enduring commitment to sustainable practices throughout our supply chains. This journey has required unwavering collaboration with our suppliers and stakeholders, all of whom deserve recognition for their dedication to continuous improvement and rigorous MSC standards. While we are proud to be the first major UK brand to achieve this distinction, we look forward to the day when sustainability certification becomes the norm for all tuna products globally.

Social Responsibility

Our people remain at the core of everything we do, driving our success with their dedication, expertise, and shared commitment to excellence. Beyond our internal engagement, our focus extends to the communities in which we operate, where we continually strive to act as a responsible employer and trusted partner.

Globally, with a workforce of around 7,000 colleagues, we have prioritised efficiency and skills development – equipping our teams for the future. Furthermore, we remain committed to ethical supply chain practices by conducting robust due diligence and collaborating with competitors, customers, and NGOs to address specific supply chain challenges.

Aligned with evolving consumer expectations, we continue efforts to promote healthier food choices across our portfolio. For example, we are closely monitoring the ongoing debate around Ultra-Processed Foods (UPFs). While some of our products, like canned fish and baked beans, fall into this category, we support a more nuanced conversation. Healthy and nutritious products can, at times, be classified as UPFs, and we are encouraged by a growing recognition within media and industry of the need for a balanced perspective on this issue.

Governance & Accountability

Strong governance anchors our long-term ESG strategy. Under NewPrinces Group, we've reinstated the ESG Steering Committee—comprising Board Directors and internal experts—to guide our approach and ensure accountability.

Our unwavering focus on seven ESG pillars—People Excellence, Human Rights, Climate Change (Scopes 1 & 2), Sustainable Supply Chains (Scope 3), Food Waste, Circular Economy, and Nutrition—continues to drive progress and position Princes as a champion of continuous improvement.

As Board members, we recognise our responsibility in embedding a net-zero culture across the business. This commitment shapes both our short- and long-term strategies, ensuring sustainability and ethical responsibility stay central, as we tackle future challenges in supply chains and retail.

Thank you for your continued trust and support.

Simon Harrison
Chief Executive Officer
Princes Ltd



Our PURPOSE



MAKING THE RIGHT CHOICES NEVER TASTED SO GOOD

Our VISION



BRINGING EVERYONE TOGETHER TO
ENJOY QUALITY AND SUSTAINABLE FOOD
AND DRINKS

Our MISSION



PROUDLY PRODUCING AUTHENTIC AND
AFFORDABLE, HIGH QUALITY STORE CUPBOARD
ESSENTIALS FROM ACROSS THE WORLD



UNLOCKING OUR
COMPETITIVE
EDGE



DRIVING
COMMERCIAL
VALUE



LEVERAGING OUR
INDUSTRIAL
KNOW-HOW



DRIVING A
WINNING CULTURE



OPERATING
SUSTAINABLY
& ETHICALLY



INTEGRATING &
LEVERAGING
GROUP
CAPABILITIES

Our IMPERATIVES

GOVERNANCE & REPORTING



ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG)



OUR ESG STRATEGY SERVES AS A FRAMEWORK TO NAVIGATE THE CHALLENGES FACING OUR INDUSTRY AND THE WIDER WORLD. IT SHAPES OUR DAILY DECISIONS AND DRIVES MEANINGFUL COLLABORATION WITH A DIVERSE NETWORK OF STAKEHOLDERS. THROUGH THIS APPROACH, WE ACTIVELY ADDRESS KEY ISSUES ACROSS OUR SUPPLY CHAIN AND OWNED OPERATIONS, ENSURING OUR ACTIONS REFLECT OUR COMMITMENT TO OPERATING SUSTAINABLY & ETHICALLY .

ENVIRONMENT, SOCIAL, AND GOVERNANCE (ESG)

Our business has a significant impact, and we are mindful of this every day.

Whether it's the materials we source, the effects of our decisions on global supply chains or the thousands of colleagues in our business who drive our business forward every day, we are connected to the wider world in countless ways.

What's critical for us is that we have a positive impact on the world and a strong environment, social and governance programme isn't just an initiative—it's integral to how we operate every day.

We believe that every individual at Princes plays a vital role in building a more sustainable business and supply chain. Many of the key issues addressed through our ESG workstreams have long been a focus for us, with established working groups leading the way. However, this framework is designed to accelerate progress, ensuring ESG principles are embedded across all areas of our business. By integrating these considerations—alongside compliance and corporate governance—we make responsible decision-making a part of everyday business.

OUR ESG FRAMEWORK

Under our three headline pillars — People, Planet & Products — we have seven dedicated workstreams focused on the material social and environmental issues affecting our operations, colleagues, supply chains, and products. These are complemented by an eighth workstream on ESG Governance & Reporting.

Each workstream is led by a senior business leader, supported by sector experts and engaged colleagues from across the organization. Workstreams are tasked with driving progress toward existing targets, identifying new opportunities, and proactively assessing emerging risks and solutions. A crucial element of this approach is ensuring clear communication and integration across our business.

Our ESG Steerco has oversight of all ESG workstreams, while ensuring we meet key reporting requirements and ensuring that issues are incorporated into business strategy and executive decision making

Through this framework, we reaffirm our commitment to sustainable, responsible business practices—embedding ESG at the heart of everything we do.



PEOPLE



OUR
PRINCES
Our People



INCLUSION &
DIVERSITY



ENVIRONMENT,
HEALTH
& SAFETY
(EHS)



SOCIAL
SUSTAINABILITY



HUMAN RIGHTS
SUPPLY CHAIN
TRANSPARENCY

PEOPLE EXCELLENCE



PEOPLE AT PRINCES

AT PRINCES, PEOPLE EXCELLENCE ISN'T JUST A STRATEGY — IT'S PART OF HOW WE OPERATE EVERY DAY. WE'RE BUILDING A CULTURE WHERE EVERYONE FEELS THEY BELONG, WHERE EVERY COLLEAGUE MATTERS, AND WHERE SHARED SUCCESS IS DRIVEN BY SHARED VALUES.

Our People Excellence strategy is long-term, evolving as our business does. Rooted in the 'Our Princes – Our People' framework, it supports our vision: to create a culture where colleagues perform with pride. It's brought to life through six clear pillars: Our Values, Our Performance, Our Health & Wellbeing, Our Rewards, Our Community, and Our Journey.

We want Princes to be a place where excellence is achieved — for the business, for our people, and with each other. A place where learning is encouraged, inclusion is championed, and people are proud to be part of something bigger.

Because wherever they are in the world, our people matter. And together, we make a difference.

PEOPLE EXCELLENCE

COLLEAGUE HEALTH & WELLBEING:



Health and wellbeing are essential to building a supportive, high-performing culture where colleagues feel valued and cared for. Our Health & Wellbeing strategy is structured around three key pillars — physical, emotional, and financial wellbeing — ensuring a holistic approach that meets the varied needs of our global workforce.

A key development this year has been the creation of our Global Wellbeing Hub — a centralised digital platform that gives colleagues instant access to a wide range of support resources.

Whether it's information on mental health, financial planning, or nutrition, the Hub ensures wellbeing support is accessible anytime, anywhere.

A pertinent example of the type of content colleagues can access via the Hub has perhaps been the introduction of 'Cancer Support at Princes' — a dedicated resource designed to provide clear, compassionate guidance for those directly or indirectly affected by cancer. Two tailored guides are included: one for colleagues, and another for line managers, providing practical advice on how to support a team member through treatment, recovery, or bereavement.



We also launched a dedicated Menopause Support Hub that makes practical advice and resources readily available to both women and men. The Hub includes specific guidance for line managers, helping to ensure they can confidently support colleagues affected by menopause with empathy and understanding.

Our Time To Talk team — trained mental health first aiders in the UK — continues to offer a trusted point of contact for colleagues who want to speak in confidence. This peer-led initiative helps address mental health concerns early and informally. In the Netherlands, the Open Up programme complements this support, and plans are in place to extend similar services across all Princes locations.



Further investment in colleague health has included the rollout of on-site health check equipment, allowing individuals to monitor key indicators such as weight, blood pressure, and cholesterol.

Wellbeing Wednesday newsletters have remained a strong communication channel, distributed monthly and covering a wide range of topics from managing stress to financial wellbeing. Written by colleagues and supported by our site-based Health & Wellbeing Ambassadors, the newsletters play a key role in keeping wellbeing conversations active and visible across the organisation.

By embedding health and wellbeing into everyday working life, and ensuring tailored, empathetic support is always available, we are helping to build a stronger, healthier Princes — where everyone has the opportunity to feel and perform at their best.



PEOPLE EXCELLENCE

LEARNING & DEVELOPMENT



At Princes, we believe that learning is a lifelong journey — and we're committed to giving every colleague the opportunity to grow, develop and succeed. Our Learning and Development (L&D) approach is designed to meet the diverse needs of our people, offering a flexible, blended model that supports learning in the way that works best for each individual.

Our digital learning platform, Pathways, continues to play a key role in this journey. In 2024 alone:

- Active users increased by 16% to just under 3,000
- Platform views grew by 26% to nearly 94,000

These figures reflect our growing culture of curiosity and development.



We were especially proud of the 12-month pilot of Manufacturing Your Success — a programme for existing and emerging people leaders. Focused on leadership styles and people skills, every participant reported becoming a more confident and capable leader. We're now preparing to roll this out across all sites.

Other highlights include:

- 2,869 colleagues took part in classroom-style learning
- 135 colleagues completed revenue growth management training with Sellex
- Over 2,000 colleagues joined our Coffee Bites sessions — 30-minute live webinars on topics like empathy, imposter syndrome, and feedback

More than 9,000 hours were invested by our colleagues in gaining new professional qualifications through our Graduate and Apprenticeship programmes.

At Princes, development is more than training. It's about building a culture where people support each other, grow together, and learn from one another.



PEOPLE EXCELLENCE

INCLUSION & DIVERSITY



Inclusion and diversity remain at the heart of our culture at Princes. We are committed to building a workplace where every colleague feels valued, respected, and empowered to thrive — and where diversity of thought and experience is embraced. Our Inclusion & Diversity 2.0 strategy sets out how we're embedding this approach across the organisation, ensuring it remains part of how we work every day.

A key milestone in our I&D journey has been the formation of our Inclusion Committee, bringing together our Colleague Resource Groups (CRGs) and senior leaders from across sites and countries. Meeting regularly, the Committee has enhanced collaboration, increased visibility, and created a space to share ideas and best practices across the Group. Our CRGs continue to drive meaningful change. Our Social Mobility CRG partnered with One Million Mentors to offer one-to-one mentoring to sixth-form students and welcoming them to our head office to explore career pathways, hear from our recruitment team, and learn more about how our business works.

Our LGBT+ CRG led our involvement in Liverpool Pride, where colleagues proudly represented Princes by joining the parade and hosting a community stand that provided food to local residents.



Our Accessibility CRG proudly supported GroceryAid's D&I in Grocery LIVE!, helping introduce Sunflower Rooms to the event — inspired by the wellbeing spaces we've implemented at Princes.

Our commitment to inclusion has been recognised beyond Princes. We were proudly shortlisted for Diverse Company at the National Diversity Awards, while our Accessibility CRG was named a finalist for Outstanding Ability Network of the Year at the Employee Network Awards — a testament to its work in championing awareness and understanding around disability, accessibility, and neurodiversity. We also achieved Gold status in the GroceryAid Awards, recognising our ongoing focus on inclusion, wellbeing, and meaningful support across the grocery industry.



Together, colleagues and corporate contributions helped raise over £60,000 for a range of causes, including Save the Children, Macmillan, Prostate Cancer UK, and the LGBT Foundation.

Our journey is ongoing, but the progress we've made reflects a shared commitment to making inclusion a lived experience for every colleague, every day.

GENDER PAY GAP

At Princes, we are proud to report continued progress on gender equity.

Our 2024 median gender pay gap stands at 2.65%, significantly lower than the UK manufacturing average of 15.9% and the national average of 13.1%. This marks for our organisation the lowest level since reporting began, and reflects the positive impact of our ongoing focus on inclusion and representation.

MEAN
GENDER
PAY GAP

= 2.17%



Find out more:

GENDER PAY GAP 2024

Our mean gender pay gap is 2.17%, and while we are encouraged by these figures, we remain committed to further reducing the gap through long-term, meaningful action.

A key driver of this improvement has been the increase in the number of women progressing into managerial and leadership roles, a direct result of the action plan we introduced last year. In 2024, we set ambitious gender representation targets across middle management and senior leadership grades as part of our broader commitment to diversity and inclusion.

We are aiming for 50% of middle management roles (Grades 3–5) to be held by women by 2030. Representation rose from 39% to 40.5% this year. For senior leadership (Grades 6+), our target is 35%, with representation increasing from 25% to 26.5%.

These incremental but important changes demonstrate our determination to create a more balanced, representative workforce for the future.

PEOPLE EXCELLENCE

OUR MEMBERSHIPS & PARTNERS

Our Inclusion and Diversity programme continues to develop in collaboration with:



In support of



**RACE AT WORK
CHARTER**

**WOMEN'S
EMPOWERMENT
PRINCIPLES**

Established by UN Women and the
UN Global Compact Office



#TogetherWeAchieveMore

ENVIRONMENT, HEALTH & SAFETY (EHS)

WHAT IS EHS?

Environment, health, and safety is interdisciplinary focused on reduce the risk of injury ill health, environmental damage, and colleague wellbeing

ENVIRONMENT



HEALTH



SAFETY



HOW IT WORKS AT PRINCES

Princes has an integrated EHS policy and management system implemented across the group verified to ISO 45001 and 14001 standards. All manufacturing site leadership teams review performance daily, including safety, as part of the Safety Quality Cost Delivery People (SQCDP) review. There are senior operations weekly, and quarterly performance reviews. We are committed to empowering our site colleagues to work safely and ensure behavioural based safety is at the core of our working practices. EHS is a key priority, and our senior leadership teams and Princes operating board are committed to ensuring our EHS Policies and strategy are implemented and delivered.

OUR PLANS

We continue to work on our three-year strategic plan and have made good progress delivering on our EHS goals and targets.

We have also recently been audited but Lloyd's Register and successfully maintained our ISO standards. Our overall EHS aim remains to be best-in-class, and to ensure we have low risk operations with our Accident Incident Rate (AIR) maintained below the Beverage Industry benchmark standard.

EHS PROJECTS

We have various EHS and continuous improvement projects running at the manufacturing sites, to maintain our improvement in EHS performance and to achieve our 2030 green goal objectives in carbon reduction, water wastage.

TRAINING ACADEMIES

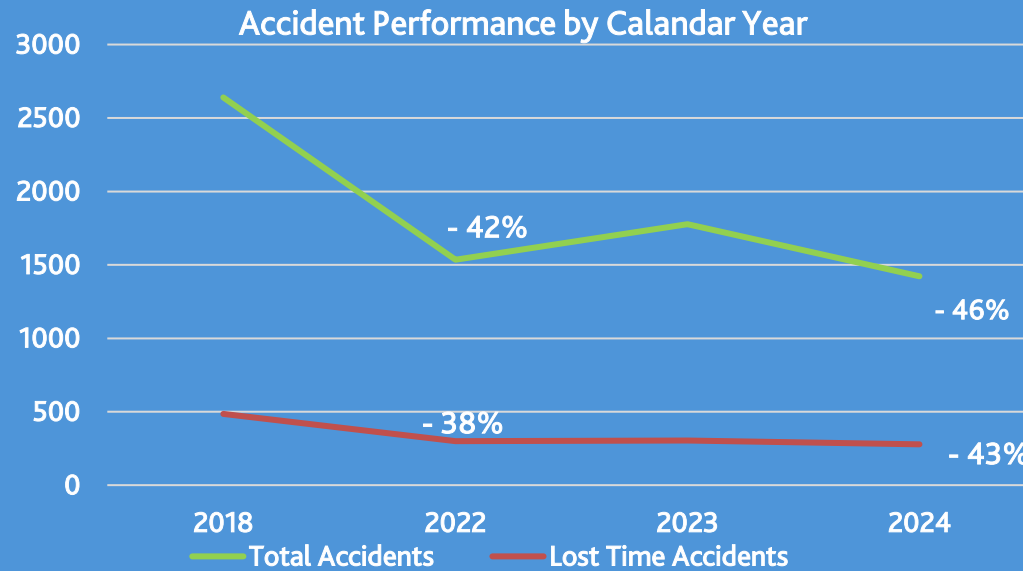
We have launched new mandatory EHS compliance training on our Pathways to help improve our colleague general awareness of key risk areas like manual handling, use of hazardous substances and importance of permit to work and lock out procedures. This mandatory training is in additional to any face-to-face EHS training.





ENVIRONMENT, HEALTH & SAFETY (EHS)

TOTAL ACCIDENT PERFORMANCE V'S 2018 RESULTS 2024



ENVIRONMENTAL HEALTH AND SAFETY POLICY

LOST TIME ACCIDENTS (+ 1 DAY ABSENCE) 2023 V 2024

<27%	<0%	<19%	<20%
UK (6)	Foggia Site (0)	PTM (53)	GROUP (59)

SOCIAL SUSTAINABILITY & HUMAN RIGHTS

MODERN SLAVERY

The most recent Global Estimates of Modern Slavery (2022), a collaborative effort by Walk Free, the International Labour Organisation, and the International Organisation for Migration, reveals that 49.6 million individuals are currently living in conditions of modern slavery, including both forced labour and forced marriage.

WHAT IS MODERN SLAVERY?

Modern slavery is both a serious crime and a violation of fundamental human rights. It manifests in various forms, such as servitude, forced labour, compulsory work, and human trafficking, all of which involve depriving individuals of their liberty for exploitation—whether for personal or commercial purposes.

At Princes, we recognise that modern slavery is a pressing global issue intricately linked to the rise in worldwide migration.

Slavery persists across all regions and economies—industrialised, developing, or transitional. No sector or industry is immune or can afford to be complacent in addressing this pervasive issue.

SUPPLIER MANAGEMENT

Audits are a critical tool in understanding supplier performance and risk. We accept they can have limitations but also believe they provide a consistent framework for monitoring and continuous improvement

All Tier 1 suppliers for raw materials, imported goods, packaging and selected high risk category suppliers of services must be Sedex registered and linked to Princes, complete a Self Assessment Questionnaire to 100% and conduct a Sedex Members Ethical Trade Audit (SMETA). The frequency of the audit is determined by Princes or our end customer. SMETA is the preferred audit type however we do accept alternative audits such as BSCI and SA8000.

SUPPLY CHAIN TRANSPARENCY

We remain committed to supply chain transparency and continue to urge our suppliers to join us in this effort. Since 2020 we have endeavoured to publish a supply chain map of all our key Tier 1 suppliers, including information on site locations, full-time and temporary workers, gender representation, and the presence of active trade unions or worker committees. The 2024/25 supply chain map has now been published.

SOCIAL SUSTAINABILITY & HUMAN RIGHTS

COLLABORATIVE ACTION TO ADDRESS ROOT CAUSE ISSUES

Princes recognises the importance of collaborating with Non-Governmental Organisations, charities, trade union organisations, customers and our competitors to strive towards meaningful change and address some of the root cause issues of large and complex modern slavery risks.

Since 2017 we have been a member of the Ethical Trading Initiative (ETI), a leading alliance of companies, trade unions and non-Governmental organisations representing the food, farming and fishing sector.

We are members of Stronger Together who work with organisations to help embed responsible recruitment and employment practices and mitigate labour exploitation in their operations and supply chain

We remain an active member of the Food Network for Ethical Trade (FNET), a collaborative initiative between supermarkets and large food suppliers to improve human rights in global supply chains. We have also participated in a project on worker recruitment fees with FNET and the Global Tuna Alliance (GTA) this year with our manufacturing site in Mauritius contributing to the research. Where any areas to improve our commitment to the 'Employer Pays Principle' are identified we will seek to address them.

GRASP (GLOBALG.A.P. Risk Assessment on Social Practice) is a 3rd party assessment which defines the minimum requirements for a good social management system in primary production. Since 2018, we have required that all our tomato growers in Italy hold GLOBALG.A.P. GRASP.

We're also a member of the Seafood Ethics Action Alliance, established to share best practices and insights on emerging industry challenges.



OUR SUPPLY CHAIN

ADVANCING HUMAN RIGHTS IN GLOBAL SUPPLY CHAINS

As part of our ongoing commitment to fairness, equality, and protection for workers, we are implementing a series of measures to ensure that those involved in our global supply chains are treated with dignity and respect.

To safeguard workers in high-risk Tier 1 sites, we are prioritising regular SMETA human rights audits. These audits help us identify challenges, ensure compliance with ethical labour standards, and, most importantly, swiftly address issues that may arise. By enforcing timely resolutions, we aim to maintain a transparent and accountable supply chain

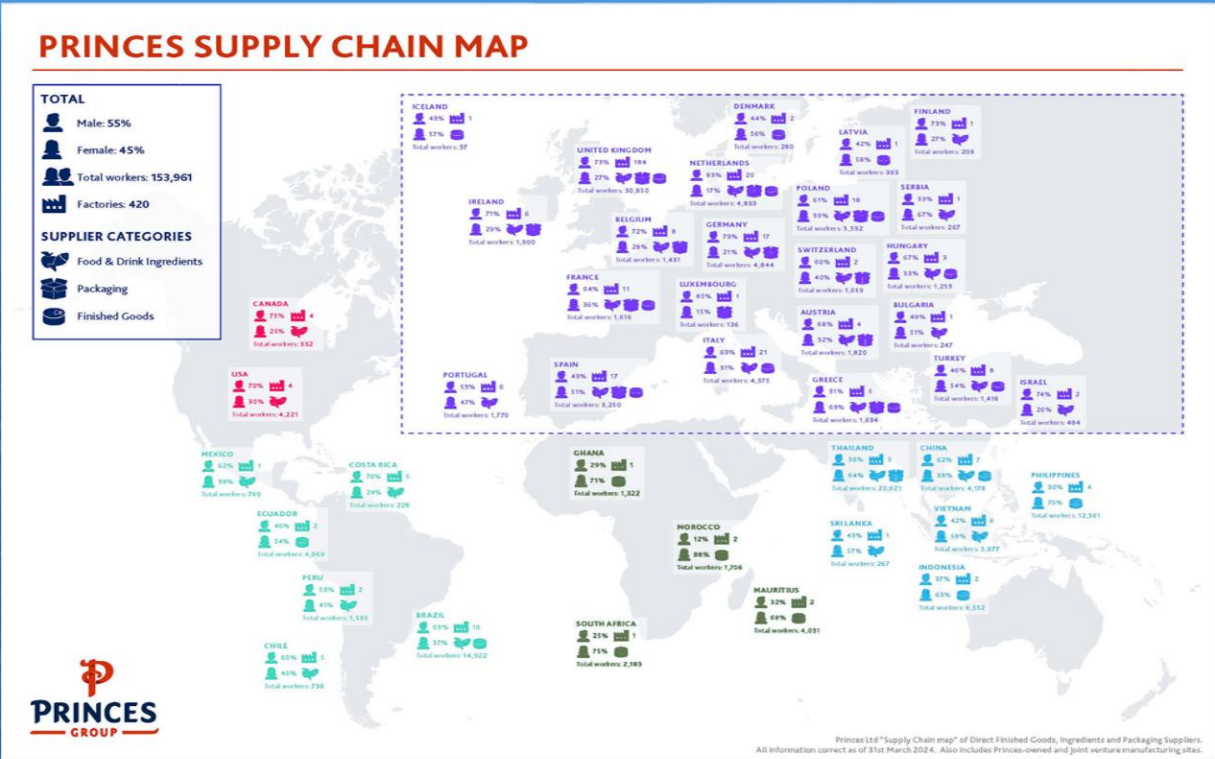


INTERNATIONAL LISTING ON CIPS' ETHICS REGISTER

Since 2019 we have held the Chartered Institute of Procurement and Supply's (CIPS) Ethics Mark – a certification which requires companies to adopt CIPS' Code of Ethics, make a public commitment to sourcing ethically and to train all procurement colleagues responsible for sourcing and management of suppliers.

To achieve this recognition, procurement colleagues have demonstrated their respect and awareness of international standards against criminal conduct, including bribery, corruption, fraud and human rights abuse, protecting Princes from potential supply chain malpractice.

This is important to us. The behavior we expect in our supply chain start with our own conduct and it's important that everyone in Princes with purchasing power – imported goods, raw materials, packaging or even services – understands how their role and behaviour can have impacts across the supply chain.



PLANET



CLIMATE
CHANGE

SCOPES 1,2 & 3



DEFORESTATION



FOOD WASTE



SEAFOOD
SUSTAINABILITY

CLIMATE CHANGE - SCOPES 1,2 & 3 EMISSIONS

OUR PATH TOWARD NET ZERO GREENHOUSE GAS EMISSIONS

Food sourcing and manufacturing is a carbon hungry and energy intensive process, that's why we're committed becoming a net zero business

Overall Net Zero

We are committed to achieving net zero greenhouse gas (GHG) emissions across our entire value chain by 2050, reinforcing our commitment to climate action and recognising our responsibility. Additionally, we have pledged to eliminate deforestation across primary deforestation commodities by 31 December 2025, ensuring responsible sourcing and the protection of vital ecosystems.

Near-Term Targets

We are committed to significantly reducing our environmental footprint by cutting absolute Scope 1, 2, and 3 energy and industry greenhouse gas (GHG) emissions by 50.4% by 2032 (2022 baseline). In pursuit of a more sustainable future, we also pledge to source 100% renewable energy for our operations by 2030. Additionally, we are dedicated to reducing absolute Scope 1 and 3 GHG emissions from *FLAG-related activities by 36.4% by 2032, further reinforcing our commitment to responsible climate action.

Long-Term Targets

We are committed to achieving deep reductions in greenhouse gas (GHG) emissions to support a sustainable future. By 2050, we aim to decrease absolute Scope 1, 2, and 3 energy and industry GHG emissions by 90%, using 2022 as our baseline. Additionally, we pledge to cut absolute FLAG-related emissions by 72% by 2050, reinforcing our dedication to climate responsibility and sustainable operations.



* FLAG SBTs cover emissions associated with land use change (e.g., deforestation, peatland burning) and emissions from land management (e.g. fertiliser use)

CLIMATE CHANGE - SCOPES 1 & 2 EMISSIONS

We have been active in reducing carbon emissions and wider environmental impacts for many years at our sites.

Whether carbon, waste or water we have been proactively seeking to reduce the environmental footprint of our operations for more than 20 years. Our baseline year of 2018/19 will be revised next year to reflect newly acquired sites and a larger group and on carbon emissions our recently validated Science Based target for Scopes 1 & 2 becomes our new target.

Our SBT targets also requires all our operations to be sourcing only renewable energy by 2030.

Moving to renewable , investment in newer equipment and increased use of solar has seen good performance to date on emissions and generating our own energy. Our focus on waste remains relentless whether food (see Food Waste section) or general waste and ensuring all materials are recycled.

We have also this year started to see the benefits of water surveys which are informing projects at a site level and beginning to have a meaningful impact on our water use

SCOPE 2 Indirect Emissions



Indirect GHG emissions occur from the generation of purchased electricity consumed by the company

SCOPE 1 Direct Emissions



Direct GHG emissions occur from sources that are owned or controlled by the company

REDUCTIONS ACHIEVED

CARBON EMISSIONS

FROM OUR MANUFACTURING SITES



-28%

GENERAL WASTE

EVERYTHING RECYCLED



-33.85%

FOOD WASTE

PREVENT AND REDUCE AT SOURCE



-30.65%

INTERNAL ENERGY

GENERATED ON SITE [UP TO 50% BY 2030] - FIRST REPORT 2024



45%

WATER WASTE

REDUCE AND REUSE



-12%

ALL UK SITES ZERO LANDFILL

The figures above are based on our % reduction from our baseline of 2018 & for calendar year 2024

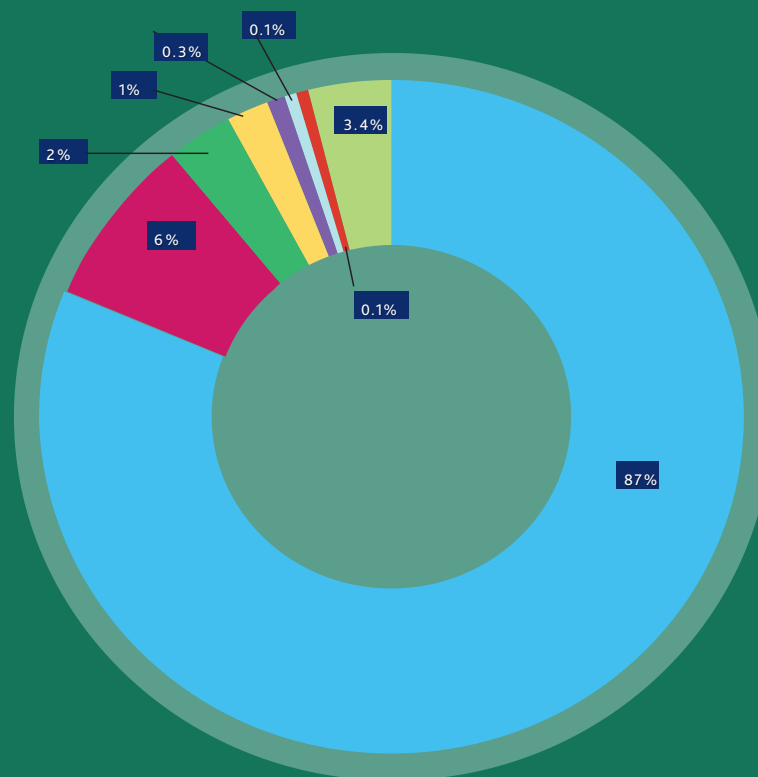
CLIMATE CHANGE - SCOPES 3 EMISSIONS

THE MAJORITY OF A BUSINESS'S CARBON FOOTPRINT IS TYPICALLY FOUND WITHIN ITS UPSTREAM SUPPLY CHAIN, OFTEN REFERRED TO AS "SCOPE 3."

Our 2022 analysis identified key Scope 3 emission hotspots - totalling 2.63 million tonnes of CO₂ primarily from purchased raw materials.

Our raw materials are wide ranging and include high emissions commodities such as meat but also lower emissions such as wild caught seafood but are still significant for us given our scale of purchase. Our largest sources of Scope 3 carbon are raw materials like rapeseed oil, corned beef, tuna, sunflower oil, steel (cans), and tomato puree.

Our Science Based Targets for Net Zero were validated by in 2025 and we are now embarking on a 1.5-degree pathway to net zero by 2050. Our Environmental & Social Governance (ESG) framework embeds sustainability into all aspects of operations, ensuring the long-term commitment we need.



- Purchased Goods & Services
- Staff Commuting
- Upstream Transport & Distribution
- Fuel & Energy Activities not in Scope 1 or 2
- Capital Goods
- Business Travel
- End of Life Emissions
- Waste in Operations

Data Jan > Dec 22

This graphic shows Scope 3 data for calendar year 2022, when we established our first full footprint.

We will undertake a further Scope 3 assessment during 2025 and publish our updated figures.

DEFORESTATION

THE FOOD INDUSTRY'S DEPENDENCE ON LAND FOR AGRICULTURE AND LIVESTOCK IS A MAJOR ENVIRONMENTAL CHALLENGE.

PALM OIL

All palm oil used in our operations is RSPO certified. and have a target to source 100% source RSPO-certified Segregated Oil by the end of 2025.

BEEF

Where we source EU and Brazilian beef, we ask all our suppliers to have a specific requirement on Net Zero, zero deforestation (including legally permitted) and other measures intended to improve environment and social governance issues.

Our focus this year has been on preparing for the upcoming EUDR (EU Deforestation Regulations) which will require products containing beef, soy, palm oil, cocoa, coffee, rubber and wood to show evidence of deforestation-free supply chains before entering the European markets. This has meant engaging closely with our suppliers to share the requirements and understand their commitments to tackling deforestation.

SOY

Soybeans are a valuable protein source, widely used in livestock farming, aquaculture, and meat-free protein production. In 2023/24, Princes assessed its supply chain exposure using RTRS datasets with primary insights from Profundo and Hoste (WUR & IDH) studies. We identified approximately 10,500 tonnes of soy linked to upstream suppliers, mostly in our meat, dairy and aquaculture supply chains.

Princes is dedicated to sourcing verified Deforestation and Conversion Free (vDCF) soy, ensuring our supply chain does not contribute to the loss of natural forests. In 2022, we joined the UK Soy Manifesto, committing to ambitious goals for eliminating deforestation in soy supply chains.

Work undertaken in 2022 identified that Princes has an 'exposure' of c.12,000 tonnes¹ of soy within its supply chains up stream of our manufacturing operations and third party finished goods suppliers. We have since improved our reporting systems and have been able to recalculate our soy footprint for calendar year 2024 which is of c.8000 tonnes of soy. We have used the RTRS dataset, with primary sources mostly from the Profundo and Hoste (WUR & IDH) studies.

Soy Footprint

	Beef: 3,084 tonnes (38.6%)
	Chicken: 2,907 tonnes (36.4%)
	Farmed Fish: 1,340 tonnes (16.8%)
	Pork: 535 tonnes (6.7%)
	Cheese: 58 tonnes (0.7%)
	Milk: 16 tonnes (0.2%)
	Cream: 25 tonnes (0.3%)
	Butter: 10 tonnes (0.1%)
	Yoghurt: 2 tonnes (0.03%)
	Eggs: 0 tonnes (0%)

Total (approx.) 7979 tones – down by 2521 from 2023/24

Please note, this year's report is based on calendar data versus previous report based on financial year

[DEFORESTATION POLICY](#)

FOOD WASTE

AS ONE OF THE UK'S LEADING FOOD AND DRINK MANUFACTURERS, WE UNDERSTAND OUR RESPONSIBILITY TO ADDRESS THE ISSUE OF FOOD WASTE, FROM FARM TO FORK.

A Princes, we take food waste very seriously. It's not just about the general principle of wasting food while there are people in need or experiencing food poverty, but the climate change impact of emissions from growing, transporting and processing of raw materials and ingredients into products.

That's why we're committed to a 50% reduction in food waste by 2030, aligning UN Sustainable Development Goal 12.3 with our own site targets.

We're proud of the 30% reduction we have made in the last five years at a Group level but remain committed to pushing on further. Our site teams are constantly looking for ways to minimise waste across our entire operational estate and our performance is testament to the mindset and work of our site-based colleagues.

Our journey is ongoing, with three key approaches being taken to reduce the food waste generated at our manufacturing sites:

1. Working in partnership with our waste disposal companies to find more positive uses for our food waste and better manage the segregation and sorting of waste on site.
2. Detailed analysis of our production processes to identify where food waste is generated, to take action to reduce / prevent spillage of raw materials and product.
3. Engagement with our factory colleagues to develop a war on waste and value in waste culture that focuses on waste prevention rather than disposal.

FOOD WASTE TONNAGE % CHANGE 2018/19 Vs 2024

-30.65%

GROUP

-16.33%

UK

-31.47%

Italy (Foggia)

-33.63%

PTM (Mauritius)



FOOD WASTE

PARTNERING WITH FARESHARE TO COMBAT HUNGER AND FOOD WASTE

FareShare continues to be a driving force in the UK's fight against food poverty and waste. In 2023 alone, the organisation supported over 8,500 charities and community groups, redistributing 54,000 tonnes of surplus food—equivalent to 128 million meals, or four meals every second.

Beyond our direct food donations, we remain committed to supporting FareShare through broader collaboration. This includes leveraging our operational sites, colleague expertise, and industry relationships to amplify the impact of projects that reduce waste and improve food access across the UK. Current examples include

WASTE WALKS

We encourage FareShare or other stakeholder to undertake waste walks at our sites to bring a fresh perspective of where interventions can be made to release more stock for donation, or alternative use of raw materials

FLEX – FARESHARE LIFE EXTENSION

We support where we can any collaborative work by FareShare to take surplus raw materials and give them longer shelf life through canning

KINGS CORONATION FUND

In 2023 Princes signed a pledge to commit 500,000 meals and we continue to work towards this target

ALLIANCE MANUFACTURING

We are in the initial stages of a collaboration to produce food specifically for FareShare and expect to launch this initiative in 2026 with industry partners.

OUR IMPACT

January – December 2024



414.5

Tonnes of food



3,975

Charities helped



987K

Equivalent meals



534

Tonnes of Co2e prevented from being wasted

SEAFOOD SUSTAINABILITY

WE'RE COMMITTED TO MAKING THIS NATURAL, LOW-CARBON SOURCE OF PROTEIN AVAILABLE TO FAMILIES FOR GENERATIONS. THAT MEANS SOURCING RESPONSIBLY AND USING OUR INFLUENCE ACROSS MARKETS, SUPPLY CHAINS, AND WITH GLOBAL FISHERIES REGULATORS TO DRIVE LASTING, POSITIVE CHANGE.



OUR APPROACH TO SOURCING

With a heritage dating back to 1880, Princes has long been a trusted name in seafood sourcing. While we don't own fishing vessels, our commitment to responsible sourcing is central to our sustainability strategy. We require suppliers to follow International Seafood Sustainability Foundation (ISSF) Conservation Measures and never accept fish linked to illegal, unreported, or unregulated (IUU) activity.

We view the Marine Stewardship Council (MSC) blue tick as a gold standard for sustainable fishing—driving transparency, protecting fish stocks, and building consumer trust. That's why we prioritise sourcing from MSC-certified fisheries or those engaged in Fishery Improvement Projects (FIPs) working toward certification.



* Responsibly Sourced is defined by the Sustainable Seafood Coalition: MSC certified; Pole and Line; Purse Seine FAD Free; Purse Seine with FAD coming from a publicly reported Fishery Improvement Project with a clear goal of entering MSC assessment.

SEAFOOD SUSTAINABILITY

WHAT WE DON'T DO

We do not source any IUU seafood and take a firm stance on compliance with regards to the required documentation to all seafood we purchase.



Permit long-line caught fish in our branded products – we see longlining as unacceptable due to inherent high labour and indiscriminate bycatch risks.



Trade with companies or vessels that have not banned the practice known as shark finning - we require our suppliers to have a Fins Naturally Attached policy for any sharks landed.



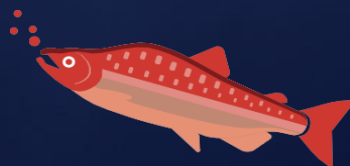
Permit transshipment at sea other than under the strict control measures required within ISSF conservation measures.



Trade in any species listed as endangered or critically endangered on the International Union for Conservation of Nature (IUCN) Red List of threatened species.



Over-package our products. We also aim to use recyclable packaging materials wherever possible.



WHAT WE DO

Supply quality and nutritious products.



Work only with approved supply partners who ensure our high standards of quality and sourcing are adhered to.



Ensure full chain traceability.



Support the principle of Marine Protection Areas and Marine Reserves.



Fully support and comply with the International Seafood Sustainability Foundation's (ISSF) efforts and measures to reduce bycatch and control fishing capacity. Princes also applies ISSF's definition of 'FAD (fish aggregating devices) free' when sourcing tuna.



Play an active role in the debate over catch methods, bycatch and sustainability and shape our approach based on the latest scientific information.



Audit our suppliers against our standards.



Comply with all relevant regional, national and international legislation.



Ensure large-scale purse seine vessels used to source tuna are registered on the ProActive Vessel Register (PVR) and have 100% observer coverage – either human or electronic.



Adhere to the internationally recognised strict standards of the Earth Island Institute (EII).



Endorse the Global Dialogue on Seafood Traceability (GDST) standards.



SEAFOOD SUSTAINABILITY

PARTNERSHIPS & COLLABORATION

Through an extensive programme of collaboration with various organisations and stakeholders across the global seafood industry, we're actively advancing sustainability efforts and contributing to the protection of ocean ecosystems.

MARINE STEWARDSHIP COUNCIL

The Marine Stewardship Council (MSC) runs a globally recognised certification programme for sustainable seafood. Some of our fish products are sourced from fisheries that are certified to the MSC standard – our goal is that all our fisheries achieve this.

The MSC has three principles required by a fishery to meet its standard:

- The fishing activity must be at a level which ensures it can continue indefinitely,
- Fishing operations must be managed to maintain the structure, productivity, function, and diversity of the ecosystem,
- The fishery must comply with relevant laws and have a management system that is responsive to changing circumstances.



Find out more:

[msc.org](https://www.msc.org)

INTERNATIONAL SEAFOOD SUSTAINABILITY FOUNDATION

Princes is one of the founding partners of the International Seafood Sustainability Foundation (ISSF) whose science and evidence led mission is to make improvements to global tuna fisheries. The ISSF board is comprised of marine scientists, government agencies, non-governmental organisations and the seafood industry representing several countries.

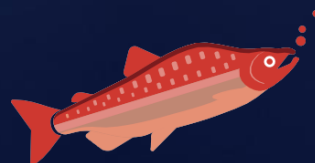
Many ISSF recommendations have successfully been transferred into Regional Fishery Management Organisation action and can also be found within the sourcing policies of global retailers and brands.

Princes has a seat on the International Seafood Sustainability Association (ISSA) board. The ISSA is a trade association whose members commit to follow the conservation measures established by the ISSF.



Find out more:

issf-foundation.org



EARTH ISLAND INSTITUTE

The Earth Island Institute (EII) was founded in 1982 to support people who are creating solutions to protect our shared planet. The EII runs a specific international monitoring programme aimed at eliminating any impact on dolphins, turtles, sharks and other sea life because of tuna fishing.

Its monitoring helps ensure that the catch methods used by tuna suppliers are legitimate, responsible and dolphin friendly.



Find out more:

earthisland.org



PARTNERSHIPS & COLLABORATION

GLOBAL TUNA ALLIANCE

We are also members of the Global Tuna Alliance (GTA) where market actors collaborate to use our collective voice to advance tuna sustainability through advocacy with the countries and politicians that manage tuna stock health within the various Regional Fishery Management Organisations (RFMO).

The GTA represents a truly global voice from processors and brands, all of whom are commercial entities but share the same understanding that there is no long-term commercial success without sustainable management of tuna by RFMOs (Regional Fishery Management Organisations). Princes currently has a place on the Partnership Advisory Group of the GTA.



Find out more:

globaltunaalliance.com



NORTH ATLANTIC PELAGIC ADVISORY GROUP

NAPA is a market-led approach to improve North Atlantic pelagic fisheries management.

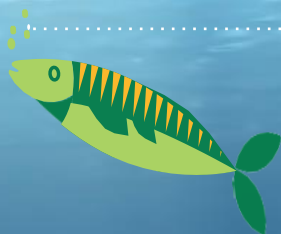
NAPA was formed in response to the continuing dispute between Coastal States over mackerel quota allocation in the Northeast Atlantic. Over time, this dispute has resulted in annual catches well in excess of the advised level for three commercially important species: mackerel, herring, and blue whiting.



Find out more:

napafisheries.org

PARTNERSHIPS & COLLABORATION



ADVOCACY ROLE AND REGIONAL FISHERIES MANAGEMENT ORGANISATIONS (RFMOs)

We are increasingly engaging with policymakers on ocean governance to help secure the future of wild-caught fish. Through initiatives like the Global Tuna Alliance (GTA) and the North Atlantic Pelagic Advocacy (NAPA), we use our voice—alongside processors, brands, and retailers—to show that the market is just as committed to sustainable seafood as environmental NGOs.

Beyond these partnerships, Princes actively advocates with governments and coastal states, particularly in the Indian Ocean, where sustainable tuna stocks are critical—not only for the environment but for the livelihoods of over 4,000 colleagues at our two processing sites in Mauritius and thousands more in the local supply chain.

We believe collaboration and open dialogue are essential. No single voice represents the entire seafood value chain, so we continue to build understanding, foster partnerships, and work toward consensus that delivers long-term benefits for people, planet, and business.



STA CONFERENCE ON CLIMATE CHANGE IMPACTS IN THE INDIAN OCEAN

In 2022, we co-founded the Sustainable Tuna Association (STA) with Mauritian partners Ireland Blyth Limited (IBL) to represent the sustainability interests of the Mauritian tuna industry and wider value chain. To date, the STA has hosted three conferences on a range of topics, becoming a recognised voice in Indian Ocean fisheries.

Our February 2025 conference focused on climate change, highlighting how shifting ocean conditions—driven by the Indian Ocean Dipole — are affecting tuna stocks and threatening both industrial and artisanal fisheries. We were proud to see this work contribute to the adoption of a Mauritius-sponsored proposal at the 2025 Indian Ocean Tuna Commission, calling for climate data to inform fisheries management.



SEAFOOD SUSTAINABILITY

TUNA

In 2021, we reached the milestone of 100% of Princes' branded tuna across the Group being Responsibly Sourced for the first time, a definition matching the criteria established by the UK Sustainable Seafood Coalition. Responsibly sourced means all tuna is either MSC certified, from a pole and line fishery, from a Purse Seine FAD free fishery, or from a fishery engaged in a time-bound publicly reported FIP with the clear aim of attaining MSC certification.

Over time many global FIPs have started to meet their goals, and we can see a significantly larger proportion of MSC certified tuna becoming available. We welcome this and see a clear role for Princes, as a leading brand, to renew our support to fisheries who have long invested in improvements via FIPs.

Princes brand sold in the Netherlands has already reached this target and our Vier Diamanten Brand in Austria is working towards 100% MSC by the end of 2024. In the UK, we have set a target that all branded tuna will be Marine Stewardship Council certified by the end of 2025. As of end of March 2025, 60% of our tuna range is available to consumers up and down the country with the blue MSC tick. Rewarding our efforts and progress, we were delighted to be awarded UK Seafood brand of the year at the MSC awards in October 2024.

In 2023 we reaffirmed our direct involvement in improving tuna sustainability in the Indian Ocean – through an extension of the Sustainable Indian Ocean Tuna Initiative (SIOTI) FIP which we are engaged in, now focusing on yellowfin and big eye tunas. The SIOTI FIP and its members have been an active contributor to a brand-new FAD recovery programme in the Seychelles ('FAD watch').

MACKEREL

Princes sources mackerel from the Northeast Atlantic fishery and is a member of the North Atlantic Pelagic Advocacy Group (NAPA) which calls on coastal and fishing nations to improve the management of the fishery and set catch limits in line with the scientific advice.

The NEA stock for mackerel, blue herring and whiting is experiencing overfishing and to date no political agreement has been reached between the key coastal states on Total Allowable Catches (TACs).

As a result, the fishery lost its MSC certification, and this will not improve until political agreement on catches is reached.

All NAPA members – brands like Princes, major retailers, and processors – are actively using their voice with politicians to urgently reach agreement.

SARDINES AND ANCHOVIES

Our sardine and anchovy's supplier is a member of the Moroccan sardine and anchovies FIP (Fishery Improvement Project) and has contributed to the funding of additional scientific research into the status of the stocks.

SALMON

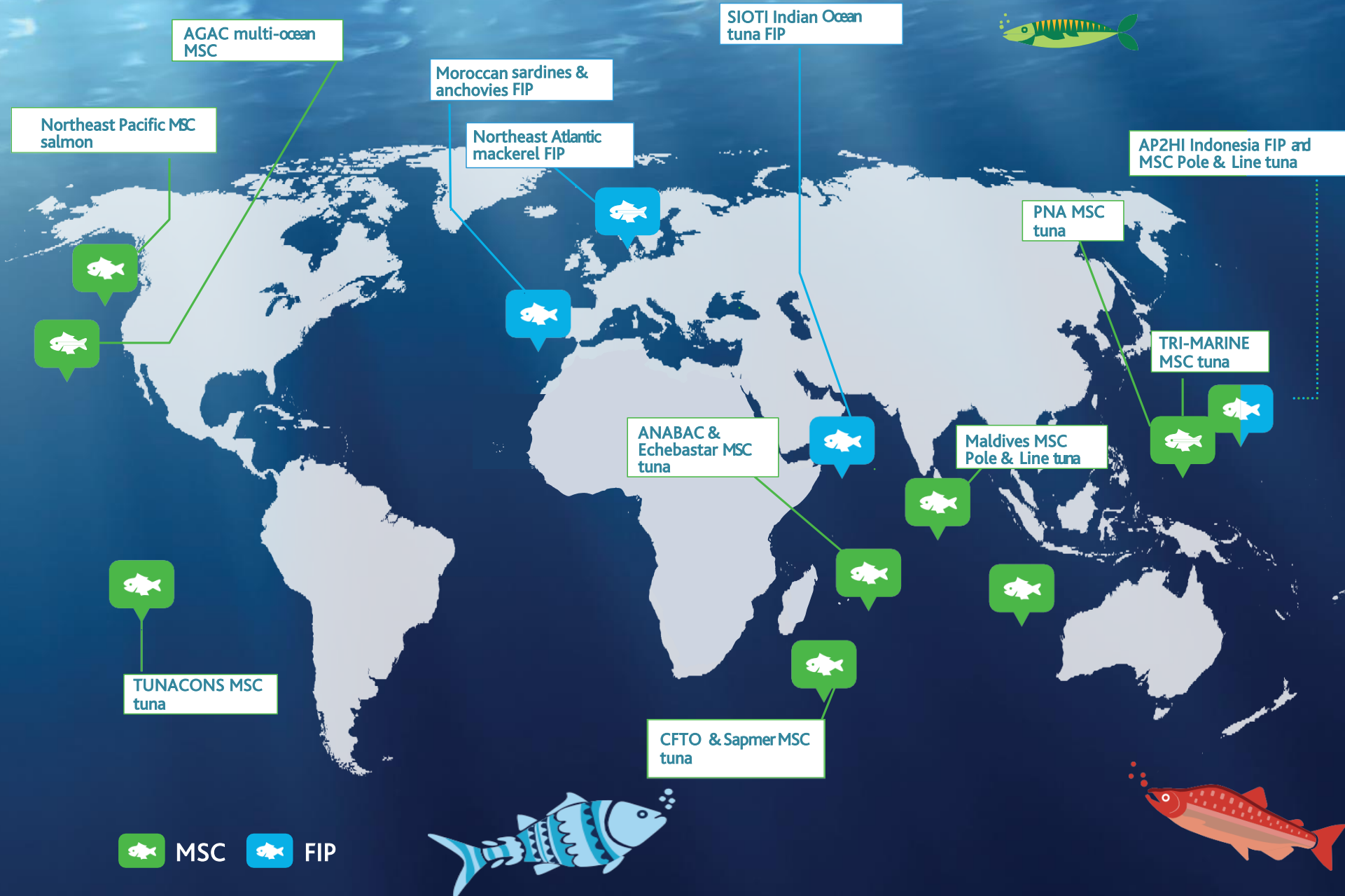
Princes sources MSC certified pink, red and keta salmon from the Alaskan fishery, one of the oldest MSC fisheries in the world.

AQUACULTURE

With an established role in the supply of frozen farmed fish to the UK and European markets, Princes extends its responsible sourcing policy to include Aquaculture supply chains. All farmed fish we source must be certified to the Aquaculture Stewardship Council (ASC) or Global GAP or BAP (Best Aquaculture Practices) 4*.

To strengthen our due diligence, we have launched a new Aquaculture technical standard which goes beyond processing sites and applies to farms, hatcheries and feed mills. The standard covers sustainability standards, ethical and legal requirements, health and animal welfare, feed, medicines, traceability, and biosecurity matters amongst others. The Princes technical aquaculture standard was developed in collaboration with our customers and with the guidance of NGO Crustacean Compassion.





PRODUCTS



CIRCULAR
ECONOMY &
PACKAGING



NUTRITION

CIRCULAR ECONOMY AND PACKAGING

THE ENVIRONMENTAL
IMPACT OF OUR
PACKAGING IS CRITICAL,
AND WE CONTINUE TO
OPERATE WITH THE
FOUR KEY PRINCIPLES
OF REDUCE, REMOVE,
RECYCLE AND
RESPONSIBLY SOURCE.

We aim for all our product packaging to be widely recyclable, use minimal materials, include recycled content where possible, and be sustainably sourced—without compromising food safety or quality.

We work closely with customers and suppliers to stay abreast of packaging innovations. This year, we attended the Global Reuse Summit to explore opportunities in reusable systems, a growing area of innovation and a long-term game changer for the industry.

Steel cans remain our primary packaging—easy to sort and recycle, with some of the highest recycling rates globally. Like most UK steel products, our cans contain recycled content, supporting a circular economy.

We use at least 30% recycled PET (rPET) in all drinks and oils bottles, with Napolina Olive Oil bottles made from 100% recycled plastic. A 3g weight reduction in our 500ml Napolina bottles will save 13.5 tonnes of plastic annually.

While we aimed for over 40% average recycled plastic content, commercial pressures on rPET availability impacted progress. However, we've increased our average from 29.5% to over 30%, aligning with most customer targets.

We've replaced most Branston Baked Beans shrink wrap with card wrap following the same move on our Princes tuna 4 pack. Where shrink wrap remains necessary, we are trialling materials with post-consumer recycled content to reduce virgin plastic use and boost recycled content.

In our soft drinks cans, we have reduced 330ml aluminium can weight by 0.5g, saving 53.5 tonnes annually. A new Round End Tab opener launching summer 2025 will save an additional 6.7 tonnes of aluminium per year.

Finding a recyclable alternative to unrecyclable retort pouches remains challenging due to food safety requirements. As a result, we will miss our 2025 target for all packaging to be widely recyclable, but we're progressing and will update the timeline with new targets later this year.

We've also been preparing for the UK's Extended Producer Responsibility (EPR) regulations, gathering detailed packaging data for our brands and customers. We're now working through the Recyclability Assessment Methodology (RAM) ahead of reporting in October 2025.



CIRCULAR ECONOMY AND PACKAGING

LOOKING FORWARD

NEAR TERM TARGETS

As we continue to advance our sustainability agenda, we remain firmly committed to eliminating all non-recyclable plastics from our operations. Our final area of focus in this regard is the plastic pouches used for sauces and products supplied to our industrial tuna customers, which remains a key priority. In parallel, we aim to transition the few remaining card and paper packaging items to Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC) accredited materials by the end of 2025.

We are also progressing with our Risk Assessment Methodology (RAM) evaluations, with reporting scheduled for October. In addition, we will continue the rollout of recycled content across the remaining shrink wrap used in our packaging. As part of our broader packaging strategy, we are in the process of determining new, forward-looking packaging targets that align with our environmental commitments. Finally, we are preparing for the implementation of Deposit Return Schemes, which are set to come into effect in October 2027, ensuring our readiness for this important regulatory milestone.

DEPOSIT RETURN SCHEME

Find out more from the [British Soft Drinks Association](#):

RESULTS 2024

Total plastic used 14967 kg

Total recyclable plastic 14535 kg (97.12%)

Average recycled content 33.2%

Total plastic reduction Vs 2023 13.5 tonnes



NUTRITION

WE UNDERSTAND
THE ROLE WE PLAY
A VITAL ROLE IN
DELIVERING
NUTRITIOUS,
AFFORDABLE FOOD
TO MILLIONS OF
FAMILIES ACROSS
EUROPE - EVERY
SINGLE DAY.

Our core product categories—fish, pulses, vegetables, fruit, and seed and olive oils—are all cornerstones of a healthy and balanced diet. While recent UK legislation restricting the placement and promotion of high fat, salt, or sugar (HFSS) foods has impacted much of the industry, our portfolio remains unaffected, reflecting the broadly healthy nature of our portfolio

The NHS recommends five portions of fruit, vegetables, or pulses daily—our products support this goal as part of a balanced, nutritious diet. We're committed to offering a variety of nutrient-rich options and continually enhancing their health benefits. For example, our pulses are high in fibre, and our canned wild-caught fish is a great source of Omega-3.



In our soft drinks business, we're proud to say that none of our branded drinks contain added sugar—any sweetness comes purely from natural fruit ingredients.

We remain concerned by proposed changes to the Nutrient Profiling Model that would classify pure fruit juice as a high fat, salt, or sugar (HFSS) product. This reclassification risks undermining public confidence in a product that contains only naturally occurring sugars.

Pure fruit juice remains the single largest contributor to "1 of 5 a day" portions across all age groups in the UK. While we support efforts to address overconsumption and are aware of concerns relating to dental health, we believe this misses the bigger picture and penalising a product with clear nutritional value sends the wrong message to consumers and could have unintended consequences for public health.



NUTRITION

ULTRA PROCESSED FOODS - a balanced perspective

In recent years, ultra-processed foods (UPFs) have become a focal point in nutrition conversation, notably in media. Classified by the NOVA system as industrially formulated products containing multiple ingredients not commonly used in home cooking—UPFs are often viewed critically by many stakeholders.

We recognise this concern, however, we believe it's important to recognise that not all UPFs are created equal, and many can play a valuable role in a balanced, nutritious diet.

Products like baked beans, mackerel in sauce, and soups—are clearly classified as UPF under the NOVA system. However, they provide important nutrients such as protein, fibre and Omega 3 rich oils. Labelling these foods as unhealthy simply because of their UPF classification overlooks their value in everyday diets and can be misleading for consumers

We believe the right approach is one that considers foods overall nutritional profile rather than their level of processing and ingredient count. We advocate for a nuanced understanding of food processing and continue to support product innovation that enhances the nutritional quality of convenient, accessible food options.

We offer a wide range of nutritious products—such as tuna, olive oil, tomatoes, and pulses—that, while technically “processed,” are not classified as ultra-processed foods (UPFs) and are widely recognised for their health benefits

Some ingredients NOVA deems “non-culinary” are essential for food safety and shelf life, helping reduce waste—an important sustainability consideration.

While the UPF debate continues to evolve, we are actively addressing it through our ESG Nutrition workstream, with a focus on reformulation, transparency, and consumer education.



HOW WE ARE DOING



RESULTS 2024

PEOPLE

ETHICAL PROCUREMENT	FARM LEVEL ETHICAL CERTIFICATION - ITALIAN TOMATOES
Target Retention Of CIPS Corporate Ethics Mark & All Colleagues In Procurement Roles Undertake Annual Assessment	Target 100% Of Tomato Growers In Southern Italy That Supply Princes Hold Ethical Accreditation (Global Gap GRASP Or SA8000)
By When On Going	By When On Going
Progress On Target	Progress On Target
Status Achieved each year	Status Achieved each year
Comments First achieved 2020	Comments First achieved 2018

PLANET

REDUCING GENERAL WASTE	REDUCE FOOD WASTE	FOOD REDISTRIBUTION	RESPONSIBLY SOURCED PALM OIL
Target General waste reduced by 30% *baseline 2018/19	Target Reduce food waste across our manufacturing sites by 50% *baseline 2018/19	Target Ensure all unsold food and drink is donated to charity	Target 100% certified RSPO Palm Oil use (% Segregated)
By When 2030	By When 2030	By When On Going	By When On Going
Progress Achieved	Progress On Track	Progress No Target	Progress On Track
Status 33.85% Reduction	Status 30.65% Reduction	Status 414.5 Tonnes *January – December 2024	Status 100% (99.91%)
Comments XXXXXXXXXXXXXX	Comments XXXXXXXXXXXXXX	Comments FareShare has been our UK donation partner since 2013. We're running 'waste walks' with stakeholders to unlock more surplus, support FLEX to extend shelf life through canning, and plan to launch. We also support local donations in Italy and Mauritius.	Comments We have set an enhancement to this position of only using segregated RSPO certified palm oil by the end of 2025

CARBON NEUTRAL MANUFACTURING SCOPE 1&2 EMISSION	SCOPE 3 EMISSIONS	INTERNAL ENERGY GENERATION	WATER REDUCTION
Target Energy and industry greenhouse gas (GHG) emissions by 50.4% by 2032 *baseline 2022	Target Set Science Based Target for Princes Group Net Zero	Target Up to 50% of our energy needs, to be generated on site *baseline 2018/19	Target Reduce water waste by 25% *baseline 2018/19
By When 2032	By When On Going	By When 2030	By When 2030
Progress On track	Progress Target Validated	Progress On Track	Progress On Track
Status On Track	Status On Track	Status 45% Reduction	Status 12% Reduction
Comments In 2025, we will update our 2018/19 baseline to reflect recent acquisitions and group expansion. Our newly validated Science Based Target for Scope 1 and 2 emissions now serves as our official carbon reduction goal.	Comments Science Based Targets for Net Zero were validated . Now embarking on a 1.5-degree pathway to net zero by 2050.	Comments We have installed Solar PV roof panels on our larger manufacturing sites in the UK and are also working on other potential projects.	Comments Targeted water surveys and site-level mass balances are driving local initiatives that are now delivering measurable reductions in water use.

RESPONSIBLY SOURCED SOY	MSC CERTIFIED SEAFOOD
Target We are committed to 100% responsibly sourced soy *Base line 2022	Target 100% MSC Certified branded tuna by end 2025
By When 2025	By When 2025
Progress On track	Progress On Track
Status C8000 tonnes	Status 60%
Comments Our soy footprint for calendar year 2024 is c.8000 tonnes of soy. We have used the RTRS dataset, with primary sources mostly from the Profundo and Hoste (WUR & IDH) studies	Comments Our Princes brand in the Netherlands has achieved 100% MSC-certified tuna, with Vier Diamanten in Austria at the end of 2024. In the UK, 60% of our branded tuna now carries the MSC label, supporting our 2025 target.

PRODUCTS

Increasing Recycled Content	Enhancing Product Recyclability
Target Average of 40% recycled content for all plastic packaging we use for our products	Target All of our product packaging is classified as widely recyclable
By When 2025	By When 2025
Progress Below target (see comments)	Progress On track
Status 33.2%	Status 97.12%
Comments Despite rPET supply and affordability challenges, we raised recycled content from 29.5% to 33.2%, with an average now above 30%.	Comments We are c2% away for our target which we feel confident we can reach in 2025

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PRINCES

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[SUSTAINABILITY DOCUMENTS](#)

If you'd like to talk with us, contact: corporate@princes.co.uk

