

Tax Strategy for NewPrinces Group's UK Companies

1 September 2026

The publication of this statement is in accordance with the statutory requirements under Para 19(2) and Para 22(2) Schedule 19 of Finance Act 2016. This statement applies to all NewPrinces group entities in the UK as of 1 September 2026.

1. General provisions

Our taxation policy is fully aligned to the wider strategy of the company which bases its business activities on its strict compliance with the laws and regulations in force in the countries it operates in. The “Group Code Of Ethics And Conduct” provides guidance to all officers and employees within the group to comply with all applicable laws, rules and regulations, international standards, and to act in a socially responsible manner by complying with the highest ethical standards in the conduct of their business.

2. Taxation policy

The “Group Taxation Policy” follows this strategy and policies. It sets forth the group's fundamental governance framework regarding tax compliance. The policy requires commitment to abide by relevant tax legislations and practices in the territories we operate, including the United Kingdom.

3. Attitude towards tax optimisation or planning

The group seeks to be fully compliant with the law. Any tax optimisation or tax planning that is undertaken is based on commercial business activity. The group will not engage in any artificial arrangements conceived for the sole purpose of avoiding, deferring or reducing tax.

4. Tax risk management

Given the scale and broad range of business, unforeseen tax consequences may be inevitable at times. Where there is significant uncertainty or complexity, external advice may be sought, particularly in relation to fulfil tax obligations.

5. Approach towards our dealings with HMRC

The group aims to establish and maintain transparent, collaborative and professional relationships with tax authorities including HMRC. The group is prepared to challenge where it disagrees with a ruling or decision of a tax authority but will first seek to resolve any disputed matters through proactive and transparent discussion and negotiation.